

INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE 1/1/12 to 6/30/12 PERIOD

Name of Successor Agency City of Redondo Beach

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 38,885,942.00	\$ 4,260,412.00
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 3,915,577.00	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 3,665,577.00	
Administrative Cost paid with RPTTF	\$ 250,000.00	
Pass-through Payments paid with RPTTF	\$ -	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 183,278.85	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012	Funding Source *	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)						
									Payments by month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	Total
1)	2001 Refunding Revenue Bonds Redondo Pier Reconstruction	November 1, 2001	US Bank	Redondo Pier reconstruction refinancing project	All	2,400,621	2,025,552	RPTTF	12,097	1,740,153					\$ 1,752,250
2)	Letter of Credit and Reimbursement Agreement	February 26, 2009	Bank of the West	Letter of Credit for 2001 Refunding Redondo Pier Reconstruction	All	740,000	740,000	RPTTF		740,000					\$ 740,000
3)	1996 Tax Allocation Bonds	July 1, 1996	US Bank	Improvements within South Bay Center project area	All	13,078,979	835,468	RPTTF						532,734	\$ 532,734
4)	1990 Cooperative Agreement	June 19, 1990	City of Redondo Beach	Advance from Harbor funds	All	7,929,175	257,212	RPTTF						257,212	\$ 257,212
5)	County Deferral Loans	11/15/1993 & 2/14/1984	County of Los Angeles	South Bay Center & Aviation Project Areas	All	14,334,987	TBD	RPTTF	To be determined as funds are made available						
6)	Attorney Fees	FY 2011-12	Best Best & Krieger, LLP	Fees associated with dissolution of the Redevelopment Agency	All	125,648	125,648	RPTTF	To be determined as invoiced						
7)	Community Development Block Grant	FY 2011-12	City of Redondo Beach	Final salaries & benefits resulting from the dissolution of the Redevelopment Agency per labor contract	All	5,398	5,398	RPTTF		5,398					\$ 5,398
8)	Community Development Block Grant	FY 2011-12	Housing Rights Center	Remaining Housing Rights contract costs	All	8,000	8,000	RPTTF	To be determined as invoiced						
9)	RDA Bonds	FY 2011-12	Citigroup	Bond remarketing	All	2,999	2,999	RPTTF	To be determined as invoiced						
10)	RDA Bonds	FY 2011-12	BLX Group	Bond arbitrage rebate calculations	All	4,500	4,500	RPTTF	To be determined as invoiced						
11)	RDA Bonds	FY 2011-12	US Bank	Bond Trustee	All	5,635	5,635	RPTTF	To be determined as invoiced						
12)															\$ -
13)															\$ -
14)															\$ -
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29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
Totals - This Page (RPTTF Funding)						\$ 38,635,942	\$ 4,010,412	N/A	\$ 12,097	\$ 2,485,551	\$ -	\$ -	\$ -	\$ 789,946	\$ 3,665,577
Totals - Page 2 (Other Funding)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)						\$ 250,000	\$ 250,000	N/A	To be determined as expensed						
Totals - Page 4 (Pass Thru Payments)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages						\$ 38,885,942	\$ 4,260,412		\$ 12,097	\$ 2,485,551	\$ -	\$ -	\$ -	\$ 789,946	\$ 3,915,577

* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

	Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012	Funding Source *	Payable from Other Revenue Sources						
									Payments by month						
									Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	June 2012	Total
1)	None														\$ -
2)															\$ -
3)															\$ -
4)															\$ -
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28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
33)															\$ -
Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page						\$ -	\$ -		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
RPTTF - Redevelopment Property Tax Trust Fund
LMIHF - Low and Moderate Income Housing Fund

Bonds - Bond proceeds
Admin - Successor Agency Administrative Allowance

Other - reserves, rents, interest earnings, etc

FORM C - Administrative Cost Allowance Paid With Redevelopment Property Tax Trust Fund (RPTTF)

INITIAL DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund	Bonds - Bond proceeds	Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund	Admin - Successor Agency Administrative Allowance	

** - Administrative Cost Allowance caps are 5% of Form A 6-month totals in 2011-12 and 3% of Form A 6-month totals in 2012-13. The calculation should not factor in pass through payments paid for with RPTTF in Form D.

OTHER OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

[illegible]

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All total due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)

RPTTF - Redevelopment Property Tax Trust Fund	Bonds - Bond proceeds	Other - reserves, rents, interest earnings, etc
LMIHF - Low and Moderate Income Housing Fund	Admin - Successor Agency Administrative Allowance	

**** - Only the January through June 2012 ROPS should include expenditures for pass-through payments. Starting with the July through December 2012 ROPS, per HSC section 34183 (a) (1), the county auditor controller will make the required pass-through payments prior to transferring money into the successor agency's Redevelopment Obligation Retirement Fund for items listed in an oversight board approved ROPS.